REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina, Supplied to 171

BOOK 1201 PAGE 505

County of GREENVILLE OLLIE FARMSWORTH

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I, WE THE SAID Lots, Incorporated
HEREINAFTER CALLED MORTGAGOR, IN AND BY MY, OUR CERTAIN NOTE OR OBLIGATION BEARING
EVEN DATE HEREWITH, STAND INDEBTED, FIRMLY HELD AND BOUND UNTO THE CITIZENS AND
SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville, S. C., HEREINAFTER
CALLED MORTGAGEE, THE SUM OF Seven Thousand Nine Hundred Seventeen and 60/100
DOLLARS (\$7,917.60), REPRESENTING \$6,000.00 OF PRINCIPAL
AND \$1,917.60 OF INTEREST, BEING DUE AND PAYABLE IN EQUAL MONTHLY INSTALLMENTS
OF \$131.96 , COMMENCING ON THE 1st DAY OF September , 1971 ,
AND ON THE SAME DATE OF EACH SUCCESSIVE MONTH THEREAFTER.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more-fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at <u>Greenville</u>, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land situate, lying and being on the Eastern side of Rosalee Drive, in Gantt Township, Greenville County, South Carolina, being shown and designated as Lot Number 12, on a plat of "CUTLER RIDGE, near Greenville, S. C.", made by C. O. Riddle, Surveyor, dated November 25, 1962, and recorded in the RMC Office for Greenville County, South Carolina in Plat Book YY at Page 107, reference to said plat being craved for a more complete and detailed description thereof.

Also, that certain Porta-Build Mobile Home, 1968 Model, Serial Number 8051, situate, lying and being on the above described lot.